



Charlotte Library Draft Budget Memo: Fiscal Year 2024-25

The Charlotte Library advocates and supports life-long learning by providing information, services, and programs for all ages in a welcoming atmosphere.

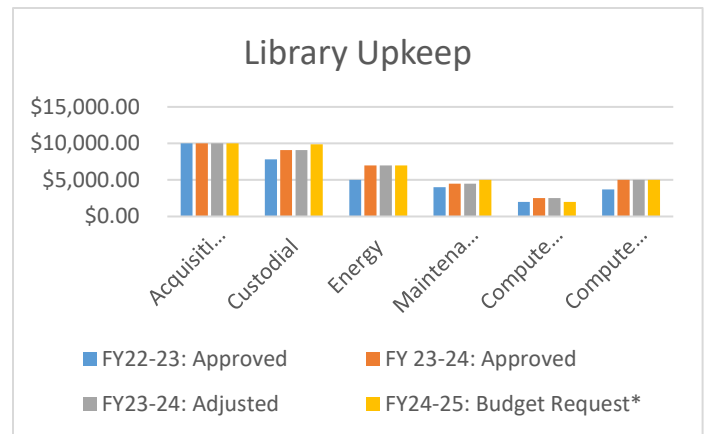
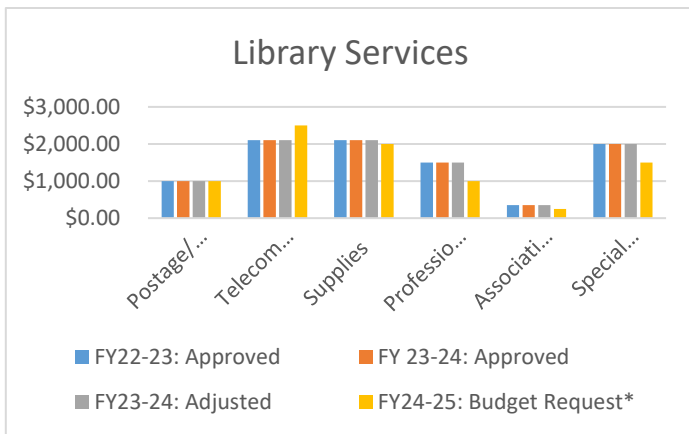
The Library Board listened to members of the community, and we have worked hard to prepare a fiscally responsible budget. We were tasked by the Selectboard to provide a zero increase budget and we have researched areas of savings. Our preliminary operating budget for FY24-25, included a 1.47% decrease from the approved operating budget for FY23-24. Increases in custodial costs after the submission of the preliminary budget required additional reductions in other areas to achieve the required zero percent increase which we present below.

OVERVIEW

The library board has analyzed areas of potential savings and reallocated funding in the following areas:

- Increase Custodial budget by \$800
- Increase Telecommunications budget by \$400
- Decrease in Supplies by \$100
- Decrease Professional Development by \$500
- Decrease Association Dues budget by \$100
- Decrease Special Programs budget by \$500
- Increase Maintenance budget by \$500
- Decrease Computer Support budget to \$500

These two graphs show the overall steady state of the library operating budget from FY22 to FY25.



In addition, the library has received \$40,000 in grant funding for FY24 for technology and infrastructure. While we cannot guarantee the level of grant funding for next year, we have already applied for an additional \$10,000 grant and will continue to seek out other opportunities.

The Charlotte Library Board of Trustees thanks everyone for their support. The board members and director are available to answer any questions.