

**Town Administrator's Report
Selectboard Meeting on January 16, 2024**

Presentation of Committee Budget Requests

- The Selectboard will hear presentations from several committees/organizations whose work directly impacts the Town of Charlotte.

Presentation of Updates to the FY-2025 Budget

- Mary Mead and Nathaniel Bareham will deliver any updates to the current FY-2025 Budget.

Selectboard Discussion of FY-2025 Budget

- The Selectboard, along with Mary Mead and Nathaniel Bareham, will discuss the preliminary budget for FY-2025. Revisions to the preliminary budget may occur at this time.
- Currently, budgeted expenditures for FY-2025 total \$4,433,651.00. This represents an 8.91% increase from last year's figure of \$4,070,875.
- A primary driver for this increase is the cost of the new Town Garage and Solar Panel projects. These capital projects represent a \$193,000 (or 4.75%) increase in the Town's annual expenditures for FY – 2025.

Discussion on Personnel – Possible Executive Session 1 V.S.A. §§ 313(a)(1)(A), (a)(3).

- Discussion will occur on the recent resignation of a town employee and what the next steps will be to fill the vacant position. Executive session may occur pursuant to the statutory requirements 1 V.S.A. §§ 313(a)(1)(A), (a)(3).